



Frequently Asked Questions

How are scholarships named and how is the selection criteria established?

The primary donor to a scholarship determines the scholarship name. You can establish a scholarship in your own name or choose to name it for a friend, family member, or a favorite faculty member. You also help determine the criteria used to award the scholarship.

How is the scholarship awarded?

Scholarships are advertised on the University website and applications are collected online. Typically, a selection committee carefully reviews each application and selects the most deserving recipient(s) based on the established criteria.

Will I be notified when a student is awarded the scholarship?

You will be notified annually when the scholarship recipient(s) has been selected. If your fund is endowed, you will also receive a report advising you of the performance of the fund.

When an endowed scholarship is established, can you add to the principal?

Yes, you can add to the principal at any time. The larger the amount of the principal, the more available earnings—the more Nevada students will benefit from your endowed scholarship. Anyone can contribute to the principal of an existing scholarship fund.

For more information, please contact:

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Reno, NV 89557*

Telephone: (775) 784-1352

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www.unr.edu/giving



University of Nevada, Reno

University of Nevada, Reno

Student Scholarships

Give the Gift of Knowledge



Creating a named scholarship through the University of Nevada, Reno Foundation is one way to assist students and leave a legacy to the University.





Scholarship funds are a key component of the University's efforts to help students succeed. Funds can be established in honor of, or in memory of, a family member, a friend, a co-worker, a student, a faculty member, or a mentor. Additionally, many companies create scholarship funds to help increase their corporate presence at the University of Nevada, Reno. Scholarship award recipients are selected based on criteria determined by the donor.

Establishing a Scholarship Fund

Scholarships may be funded with immediate gifts of cash or stock or through planned gifts such as annuities, bequests, trusts, insurance, real estate, etc.

Step 1: Determine the Type of Scholarship Fund

The first step is to determine whether you would like to establish an "endowed" scholarship or an "annual" scholarship:

Endowed Scholarships: Endowed scholarship funds are designed to be permanent and perpetual and can be created with a gift totaling a minimum amount of \$10,000, contributed in full at the outset or may build to the endowment level of \$10,000 in a period of one to five years. The principal of the fund is invested to produce income, and an annual award is made to a student(s). The principal remains untouched, so the endowment can last into perpetuity.

Annual Scholarships: Annual scholarships can be established with an outright gift of \$1,000 or more. An annual commitment of \$1,000

per year for five years is recommended, and the annual gift is awarded to recipients over the five-year period. Unlike an endowed scholarship described above, an annual scholarship is not a permanent fund and is awarded only as long you (or others) choose to contribute to the fund.

Step 2: Establish Scholarship Criteria

As a scholarship donor, you choose the name of the scholarship as well as the criteria. Development and Foundation officers will help you create the criteria for your scholarship. Endowed and annual scholarships are awarded to deserving students based upon area of interest, geographical origin, merit, financial need, academic achievement and/or other criteria.

Many donors choose to leave their scholarships "unrestricted," giving the University the greatest flexibility in designating the awards to students with the greatest financial need and academic merit. Occasionally donors like to establish certain general criteria for their scholarship funds. Criteria are broadly defined to assure that all available funds can be matched to eligible students. The University Foundation must agree to any award conditions established by the donor.

Step 3: Administration of Scholarship Funds

Typically, a selection committee reviews the scholarship applications submitted by students and selects the most deserving recipient(s) based on the donor-established criteria. Major donors to a scholarship fund are notified annually when the scholarship recipient(s) has been selected and are informed about the recipient. These grateful recipients often write a thank-you note to the donor, and in some cases, the recipient and donor have an opportunity to meet.

Give to an Existing Scholarship: You may find that a scholarship has already been established for your favorite professor, friend, or family member, or one that matches your interests.

Tax Benefits of Funding a Scholarship: An outright gift of cash or appreciated securities will allow you to receive immediate tax benefits in the year you make the gift to the University. In the case of appreciated securities, you may also avoid capital gains taxes.

You can also provide for your scholarship in your estate plans. Estate gifts are an easy way to establish a scholarship without affecting your current income or assets.

How Do I Begin the Process?

To learn how you can help secure the dream of a college education for the next generation, we encourage you to contact the University's Foundation office at (775) 784-1352 or giving@unr.edu.

Establish a Scholarship with a Planned Gift

Many new scholarships are begun at the University of Nevada, Reno through a bequest in their will, an annuity and trusts. The procedure is for donors to list the University of Nevada, Reno Foundation as a beneficiary. Here's some simple language to create a scholarship endowment:

"...to be distributed to the University of Nevada, Reno Foundation which qualifies as a charitable organization under Section 501(c)3 of the Internal Revenue Code. (The University of Nevada, Reno Foundation's tax ID is 94-2781749.)"

The University of Nevada, Reno Foundation is to establish an endowment fund with the distribution from this trust to be known as the '(name of the fund) Scholarship Endowment Fund'. Available endowment earnings are to be used exclusively for awarding scholarships to deserving students at the University of Nevada, Reno."

The Foundation's Planned Giving office is happy to work with donors confidentially and free of charge.

Friends and alumni that establish a scholarship in this manner are eligible to become members of the Nevada Legacy Society.



The Many Benefits Endowments Provide

- Endowments allow the University to deliver greater value and attain higher levels of quality in its teaching and research than would otherwise be possible. Designated gifts to the University have established professorships in such worthwhile missions as special-education technology, helping children with disabilities to learn more efficiently; environmental studies, focusing on renewable energy; and rural health care policy, looking at ways to ensure that we have enough physicians, nurses and other health care providers to provide services to the residents of rural areas.
- Reliable long-term support from an endowment enables the University to increase student aid, initiate pioneering research, develop stronger teaching programs, invest in new technologies, make commitments to attract or retain senior faculty, and maintain the library, laboratories, and other physical assets.
- Even in difficult financial times, endowments sustain the University's teaching and research and allow it to provide essential support for faculty and students.
- Endowments empower the University to meet the long time horizons needed to make capital improvements, build strengths in emerging academic fields, and adapt to the changing needs and interests of our students and the broader society.

How to Target Your Endowment

Once you have decided to create an endowment, the University will work with you to develop a formal agreement that will become a permanent record of your intention for the gift. Your gift will then be added to the University's consolidated endowment fund, a professionally managed and diversified investment fund. Every year we will send you an endowment report advising you of the balance in your fund.

It's Your Legacy

Because they last forever, endowments create a legacy and establish a permanent bond between you and the University of Nevada, Reno. The University's mission of education, research, and service to the community remains the focal point of our energy, our talent, and our resources — and together, we are creating better futures for our community, our region, and the world beyond.

We hope that you will consider establishing an individual named endowment as a lasting reflection of your belief in the University of Nevada, Reno's mission. It will perpetuate the values you hold dear and will help the University change the world — one promising student at a time.

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University of Nevada, Reno

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Endowing the Future of the University of Nevada, Reno

Endowment Opportunities



Establishing an endowment at the University of Nevada, Reno creates a legacy with the power to change lives. When you create an endowment, you build a permanent resource that makes a difference now and for generations to come.





Freshmen engineering students learn basic engineering principles/foundations in the University's Manzanita Bowl. The Hoeper Professorship will play a key role in providing the opportunity for them to learn and work with nationally recognized faculty.

Graduate Fellowships

The strength of the University's graduate programs is reflected by the number that are nationally ranked in their fields. Graduate students play a critical role in fulfilling the University of Nevada, Reno's instructional and research missions. Endowed graduate fellowships can provide tuition, books, and research and living expenses, helping the University to attract outstanding students from across the United States and beyond. Fellowship support is often a deciding factor for students in determining where they will pursue their graduate studies. The minimum funding requirement is \$10,000.

Distinguished Visiting Scholar

The distinguished scholar endowment is intended to fund a visiting eminent scholar. The cost: \$300,000 minimum.

Endowed University Professorship

An endowed university professorship provides increased compensation support to outstanding senior faculty members already employed by the University, or to recruit outstanding faculty from other institutions. An endowed professorship provides funds to extend a state-supported position. The cost: \$500,000 minimum.

Distinguished Professorship

A research professorship is intended to supplement salary and research expenses for distinguished faculty with significant research qualifications and research projects. The cost: \$1,000,000 minimum.

Endowed Chairs

Chair holders are recruited from the ranks of distinguished scholars at the University and from other institutions in the United States and around the world. An endowed chair fully funds the salary and other benefits needed for the position without the use of state funds. The cost: \$2,500,000 minimum.

Dean's Chair

A dean's chair will provide a holder of the deanship with the resources necessary to continue and further the college's contributions to teaching, research, and public service. Support monies will be used for such purposes as salary supplement, graduate assistant stipends, administrative assistance, travel expenses, and other college requirements. The cost: \$5,000,000 minimum.

About Endowments

An endowment is a permanent fund established for a specific purpose, whether for faculty, student, or program support. You may designate the fund in your own name, as a tribute to a friend or loved one, or to honor a professor or mentor. You can establish an endowment with cash, securities, real estate, or through a bequest. The choice is up to you. Gifts to endowments are invested to create a lasting resource that grows in perpetuity.

Endowed funds provide the foundation for everything the University must do: recruit the best students and faculty, generate trailblazing research, and work for a better world. By generating a steady stream of income while leaving the principal untouched, endowment earnings make it possible for the University of Nevada, Reno to respond to unforeseen opportunities and to ensure the financial security and continued success of the University.

Whatever your interest, there is most likely an area on campus that can benefit through an endowment.

Types of Endowments

General

Earnings from the general endowment of the University provide a solid foundation and assure an annual income stream that benefits scholarships, professorships, research funds, book funds, and other designations. Gifts of any size can be made to the University's general endowment.

Student Scholarships

Endowed scholarships are critical to support the financial needs of a growing student body. Scholarships make a difference in the University's ability to attract and retain the best and brightest students, many of whom without financial aid would be unable to pursue their educational goals. The minimum donation to establish an endowed scholarship is \$10,000; however, existing endowed scholarships accept gifts of any amount from anyone who would like to support deserving students.