



# NEVADA

## LEGACY PLANNER



Financial and Estate Planning Ideas for Friends of the University of Nevada, Reno

*Dear Friends:*

*2008 is here and brings with it an air of excitement. Membership in the newly-created Nevada Legacy Society continues to grow, and plans are in the works for an inaugural celebration commemorating the formation of the Society.*

*The Nevada Legacy Society was created to say "thank you" to individuals who are choosing to support the University through a planned gift to the University of Nevada, Reno Foundation. We want our friends to see how their gifts will make a difference in maintaining the University's tradition of excellence for future generations.*

*By using estate, tax and other financial planning techniques, it is possible for anyone to become a meaningful donor to the University of Nevada, Reno. This issue of the Nevada Legacy Planner focuses on one particular planned gift, the charitable bequest. Since such gifts take effect at the death of the donor, charitable bequests are particularly attractive to those who need all of their assets during their lifetimes.*

*To learn more about options for planned giving and how you might become a member of the Legacy Society, contact us at (775)784-1352 or e-mail us at [plannedgiving@unr.edu](mailto:plannedgiving@unr.edu). All inquiries are strictly confidential. Together, we can all provide a bright future for the good work happening at the University of Nevada, Reno.*

*Sincerely,*

**Lisa Riley**  
Director of  
Planned Giving

**Bob Eggleston**  
Director of  
Planned Giving



Lisa Riley and Bob Eggleston

## Medical Students Flourish with Bequest from Pioneering Alumna

Frances Cafferata Brown was born on February 4, 1917, in Reno. Her family had settled in Virginia City in 1860 as silver mining boomed in northern Nevada. In 1938, Frances graduated from the University of Nevada, one of the few women of her time with a college degree in chemistry and medicine, and became an X-ray technician.



Frances Cafferata Brown

Frances married C. Donald Brown '34 (economics), a banker with First National Bank, in 1939. Donald served as a naval officer in the South Pacific during World War II. After the war, the couple moved to Las Vegas where Donald resumed his banking career. It was there that Frances and Donald also raised their son, Steven '66 (political science), now Account Vice President with UBS Financial Services in Reno.

In their retirement, Frances and Donald worked closely with Edna Brigham, a development consultant and officer for the University of Nevada School of Medicine, on fund raising and project coordination for numerous medical center buildings, including the Edna S. Brigham Clinical Education Building and Family Practice Center. They worked to consolidate many independent funds into an endowment fund to generate more capital to improve the University.

Frances passed away February 2, 1999. The Frances Cafferata Brown Scholarship was subsequently established with a \$10,000 gift earmarked in Mrs. Brown's will for her favorite charity, the University of Nevada School of Medicine. Her husband Donald and son Steven have also been instrumental in growing the scholarship, which has provided financial assistance to worthy medical school students every year since its inception. The most

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FRANCES CAFFERATA BROWN  
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recent recipient, Reka Denko, is a fourth year medical student planning to specialize in Internal Medicine.

“I feel proud and thankful to be a Frances Cafferata Brown Scholarship recipient,” Reka said. “As a fourth year medical student at the University of Nevada School of Medicine, this scholarship has lessened my financial stress and given me the opportunity to focus on my studies and work to give back to our community.”

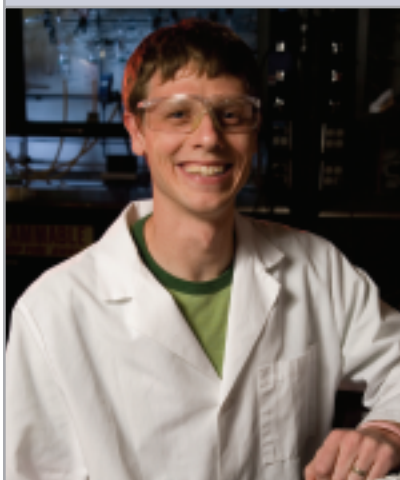
“After completion of my medical program in May 2008, I hope to accomplish several goals. I would like to establish a practice in Nevada in Internal Medicine to help serve our community. I want to be a role model and teacher to others like my role models who have inspired me to dream about a life devoted to health care while being a mother, wife, and family member. It is because of my love of medicine, love of life, and appreciation of those who have helped me along the way that I will be able to accomplish these goals in the future.”



*Reka Danko, Frances Cafferata Brown Scholarship recipient*

The professional achievements of Frances Cafferata Brown Scholarship recipients have a long-lasting and exponential effect not only on the University but on the larger health care community. Frances' thoughtfulness and foresight in providing for medical scholarships demonstrates her support in the mission of the University and the future of its students, as well as her commitment to making a profound difference in the lives of others.

**Want to learn more about areas on campus that *you* are passionate about?  
Feel free to contact us and we can put you in touch with the right individuals.**



*Chemistry student, Jeremy Crowfoot*

For example, if you too are passionate about medical school education, we could share with you where your gift would have a tremendous impact. Currently 98 percent of the students at the University of Nevada School of Medicine receive some degree of financial support for their four years of training to become a M.D. Still, medical students at Nevada are leaving with an average debt of \$119,000 upon graduation. During 2006, the mean student loan for graduates of all U.S. medical schools was more than \$131,000.

Scholarships offered through the University of Nevada, Reno Foundation help ease the financial burden placed on aspiring collegians and their families and put a university degree within their reach. Last year the Foundation offered over \$994,000 in assistance to more than 170 UNSOM students.

You may contact either Bob Eggleston or Lisa Riley at (775) 784-1352, or e-mail Bob at [begggleston@unr.edu](mailto:begggleston@unr.edu) or Lisa at [lriley@unr.edu](mailto:lriley@unr.edu) for more information.

# Charitable Bequests Make a Difference in Your Future and Ours

## *Consider Leaving a Legacy through a Charitable Bequest*

Take a look at the University of Nevada, Reno and you can appreciate what charitable bequests by caring individuals have done. Important improvements to both facilities and services are made possible through bequests. Bequests also make it possible for us to take advantage of unexpected opportunities that arise.

Charitable bequests bring enormous personal satisfaction to donors and their families. This satisfaction is the prime motivation behind just about every important gift (small or large). Yet one should not overlook the fact that charitable bequests can play an important role in reducing estate taxes. By coordinating philanthropy with your estate plan, you often get the best of both worlds.

### *What is a Charitable Bequest?*

Among the most popular ways to make a significant gift to a favorite charity, a charitable bequest is a gift made through a will, trust or codicil to a will or trust.

### *Charitable Bequests: Simple, Flexible and Meaningful*

The charitable bequest is one of the most flexible and comfortable ways to make a major gift. There are several reasons why. Charitable bequests are

easy to make. You enjoy full use of your property during life. And there is no disruption of your lifestyle, no immediate cost to you.

With a charitable bequest, you simply direct that part of your estate will go to one or more of your favorite charities. However, without a will or trust in place, no money or property can go to the charities you wish to help despite your best intentions.

A charitable bequest can take many forms: you can designate a certain dollar amount, or a certain percentage of the value of your estate; or that the residue (what is left of value in your estate after all administrative costs and other bequests have been made) goes to the University of Nevada, Reno Foundation. You also can designate how you want your bequest to be used (to fund a particular program or endowment) or you can leave your gift unrestricted so we have the flexibility to meet our changing needs.

It is important to know that you remain in charge of the planning process. You can amend your will or trust with a codicil or prepare an entirely new document. Either way, you can do what is best for you *and* remain a firm supporter of the University.

### *What Are the Benefits of a Charitable Bequest?*

- **Bequests Keep You in Control**  
Bequests enable donors to maintain control of their assets. As noted above, a will or trust can be amended at any time during a donor's life to meet changing needs. Likewise, on death, a charitable bequest allows a donor to control what happens to his or her "social capital," that is, the portion of your estate that will be paid in taxes, unless you direct it to charitable giving. The donor, rather than the government, gets to decide how his or her money will be spent and what it will accomplish.

#### **SUGGESTED LANGUAGE FOR A BEQUEST TO THE UNIVERSITY OF NEVADA, RENO FOUNDATION**

I give, devise and bequeath to the University of Nevada, Reno Foundation, a Nevada nonprofit corporation, *(insert one of the following options: [a] the sum of \$\_\_\_\_\_; [b] the following described property \_\_\_\_\_; or [c] \_\_\_\_\_% of the rest, residue and remainder of my estate)* to be used for the benefit of the *(insert the specific college, school or program)* at the University of Nevada, Reno, as determined by the Foundation's Board of Trustees.

For more detailed bequest language, please contact the Planned Giving Office at (775) 784-1352.



- **You Can Make a Real Impact**

Bequests can enable individuals to make much larger gifts than they could during their lifetimes. This is particularly appealing to donors who want to make a significant gift, but may not have the means during their lifetime.

- **You Enhance the Value of Your Estate**

While a charitable bequest offers a donor no personal income tax benefits, every dollar of a charitable bequest is deductible for estate tax purposes. Many people don't realize that estate taxes can be even more punishing than income taxes. Estates above the exemption amount (estates valued at more than \$2 million in 2008) are taxed at a 45 percent marginal rate. So the estate tax charitable deduction can be a major tax planning tool. As with other financial decisions, it is important to consult legal counsel and other advisors to maximize the benefits of your estate planning.

- **You Determine the Legacy You Leave Behind**

Beyond tax benefits, charitable bequests give everyone the opportunity to leave a lasting legacy. You can earmark your bequest for scholarships, programs, equipment, facilities, or simply for use where most needed. But whatever you choose, every charitable bequest, small or large, helps support the mission of the University of Nevada, Reno Foundation.

## HOW TO LEARN MORE ABOUT PLANNING AN EFFECTIVE BEQUEST

In this issue, we have only begun a discussion about planning bequests. You very well may have questions appropriate to your own situation such as:

- *How can I make a bequest to the University of Nevada, Reno Foundation and be sure that the needs of my family are met?*
- *How can I add the University of Nevada, Reno Foundation as a beneficiary to my existing will?*
- *What form should my charitable bequest take?*

There are advantages and disadvantages to different approaches. The best option depends on your specific objectives. You can start finding the answers that work for you in our helpful booklet, ***Charitable Bequests — How to Get the Most Out of Yours***. For a free copy, mail the enclosed reply card or give us a call.

**BONUS BOOKLET:** To jump-start your review, you can also order a free copy of our ***Personal Financial Affairs*** record booklet to organize valuable financial information to share with your advisors. Simply check the appropriate box on the reply card.



If you would like to discuss the benefits of any planned gift, or if you have any questions about this issue of the *Nevada Legacy Planner*, please contact us by any means below.

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University of Nevada, Reno  
Foundation

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